

SAVEN TECHNOLOGIES LIMITED



03rd February, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 03.02.2023.

The Board of Directors of the Company at its meeting held on 03.02.2023 inter-alia transacted the following business;

- 1) Approved the Un-Audited Financial Results of the company for the quarter ended 31st December, 2022, as recommended by the Audit Committee at its meeting held on 02nd February, 2023.
- 2) The Board of Directors of the Company declared Second interim dividend of Re.1/- (Rupee One Only) per equity share (representing 100 %) on the equity share of Re.1/- each fully paid up, for the financial year 2022-23.
- 3) The Second Interim Dividend will be paid on or before 04.03.2023.
- 4) The Record date for determining the eligibility of shareholders entitled to receive the second interim dividend, is fixed as on 15th February, 2023.
- 5) Approved Change in Designation of Mr. R S Sampath from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director and Chairman with effect from 01st April, 2023, subject to shareholders approval by way of Postal Ballot.
- 6) Appointed Mr. S Chidambaram, Practicing Company Secretary as Scrutinizer for Postal Ballot.
- 7) Approved Postal Ballot Notice.

The meeting of board of directors commenced at 11:55 AM and concluded at 02:15 PM.

This is for your information and records.

Thanking you
Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



03rd February, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results and Limited Review Report, for the quarter ended 31st December, 2022.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary



Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

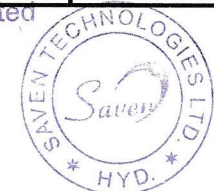
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2022 (Audited)
		31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	30.09.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	
1	Revenue from Operations	377.38	272.10	392.75	1153.08	768.85	1078.80
2	Other Income	15.48	35.36	23.19	56.38	100.83	113.70
3	Total Income (1+2)	392.86	307.46	415.94	1209.46	869.68	1192.50
	Expenses						
4	(a) Employee benefits expense	217.38	154.95	214.07	637.67	439.71	610.68
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.97	5.55	5.75	17.38	15.57	21.75
	(d) Other expenses	45.54	32.99	39.66	124.53	102.74	139.24
	Total expenses	268.89	193.49	259.48	779.58	558.02	771.67
5	Profit before tax (3- 4)	123.97	113.97	156.46	429.88	311.66	420.83
6	Tax expense						
	(a) Current Tax	31.00	25.00	40.00	108.00	67.15	95.00
	(b) Deferred Tax	--	--	--	--	--	(5.91)
	(c) Previous Year Tax	--	--	0.74	0.74	--	0.75
	Total Tax expense	31.00	25.00	40.74	108.74	67.15	89.84
7	Net Profit after tax (5- 6)	92.97	88.97	115.72	321.14	244.51	330.99
8	Other Comprehensive Income (net of tax)						
(a)	Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
(b)	Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	11.77	1.77	6.14	21.33	6.81	(27.19)
	Income Tax relating to items that will not be reclassified to Profit or Loss	(2.97)	(0.45)	(1.54)	(5.37)	(1.71)	6.84
	Total Other Comprehensive Income	8.80	1.32	4.60	15.96	5.10	(20.35)
9	Total Comprehensive Income for the period (7+8)	101.77	90.29	120.32	337.10	249.61	310.64
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1493.06
12	Earnings per equity share - Basic and Diluted Rs.	0.85	0.82	1.06	2.95	2.25	3.04

For Saven Technologies Limited

Murty Gudipati
 Murty Gudipati
 Executive Director



Notes:

1. The above financial results for the Quarter ended December 31, 2022 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on February 3, 2023. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Re.1/- (100 %) per equity share with face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. Previous period figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606



Place : Hyderabad
Date: February 3, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 31st December 2022 and year to date from 01st April 2022 to 31st December 2022 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

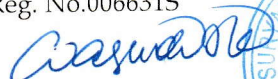
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

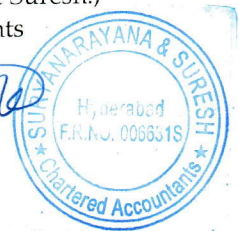
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 03-02-2023

UDIN: 23227679BGSGQR3451

For Suryanarayana & Suresh,
Chartered Accountants
Reg. No. 006631S


V Nagendra Rao
Partner
M.No. 227679



SAVEN TECHNOLOGIES LIMITED



03rd February, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

Sub: Regulation 42 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 03rd February, 2023, fixed 15.02.2023 as the Record date for the purpose of Second Interim Dividend 2022-23.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi. P
Company Secretary
and Compliance Officer



Cc:

1. Central Depository Services (India) Ltd., Marathon Futurex, Unit No. 2501, 25th Floor, A Wing, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel, Mumbai 400013
2. National Securities Depository Limited, 1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
3. XL Softech Systems Ltd 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034

SAVEN TECHNOLOGIES LIMITED



03rd February, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015;

1. The Board of Directors of the Company declared Second Interim Dividend of Re.1/- (Rupee One Only) per equity share (representing 100%) on the equity share of Re.1/- each fully paid up, for the financial year 2022-23.
2. The Second Interim Dividend will be paid on or before 04.03.2023.
3. The Record date for determining the eligibility of shareholders entitled to receive the second interim dividend 2022-23, is fixed as on 15th February, 2023.

This is for your information and records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary
and Compliance Officer



SAVEN TECHNOLOGIES LIMITED



03rd February, 2023

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that as recommended by the Nomination and Remuneration Committee at its meeting held on 03.02.2023, the Board of Directors at their meeting held on 03.02.2023 approved Change in Designation of Mr. R S Sampath (DIN: 00063633) from Non-Executive Independent Director and Chairman to Non-Executive Non-Independent Director and Chairman with effect from 01st April, 2023, subject to shareholders approval by way of Postal Ballot. Mr. R S Sampath is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. R S Sampath

Mr. R S Sampath, aged 77 years, is a Chartered Accountant (B. Com, FCA) of 1968 batch and is having about 52 years of rich and diverse experience in Finance, Accounts, Administration and General Management. He was with Voltas Ltd over a period of 23 years. He joined Voltas Ltd in the year 1970 and during this period he worked in Accounts/ Finance and Administration at various branches and establishments of Voltas and was Deputy Chief Internal Auditor when he left in the organization in the year 1992. He later joined Pennar Industries Ltd and was elevated as Senior Vice President Finance & Accounts; thereafter was elevated as Executive Director of Pennar Chemicals Ltd. He retired from Executive position in the year 2011. He is associated with Saven Technologies Limited since 2007 as Independent Director.

This is for your information and records.

Thanking you
Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi P
Company Secretary
and Compliance Officer

